

## SEDCO Capital Saudi Freestyle Artificial Intelligence Fund

### Fund Objective:

### Quarterly Statement - Q4 December 2025

An open-ended public investment Fund that complies with Shariah standards and regulations. The Fund aims to achieve capital growth in the medium to long term by investing in securities that fall within the scope of the fund investment, namely: shares of companies listed on the Saudi Stock Exchange. It also invests in shares and/or certificates of Saudi companies and/or their subsidiaries listed on any financial market outside the Kingdom, initial public offerings (IPOs) and/or secondary offerings of companies listed on the Saudi stock market. The initial rights of companies listed on the Saudi Stock Exchange in addition to public and private investment funds that invest in shares listed or to be listed on the Saudi Stock Market, REIT funds listed or to be listed on the Saudi Stock Market and licensed by the competent authorities and public and private funds that invests in debt instruments such as sukuk and Money market funds and transactions.

Fund Facts		Fund Information as of Q4 2025 - (SAR)	
<b>Start Date</b>	13 April 2025	<b>Value</b>	<b>%</b>
<b>Unit Price at Initial Offering</b>	10 SAR	96,286	2.04%
<b>Fund Size*</b>	SAR 4,932,942	NA	NA
<b>Fund Type</b>	An open-ended public investment fund	8,819	0.19%
<b>Fund Currency</b>	SAR	4,282,036	94.34%
<b>Risk Summary</b>	High Risk	Distributed Profits	NA
<b>Benchmark</b>	S&P Saudi Shariah Compliant Total Return Index in Local Currency (SPSHDSL)	NA	NA
<b>Number of Distribution</b>	NA	Price Information as of Q4 2025 - (SAR)	
<b>Fund Duration</b>	The Fund is open-ended with no specific duration or maturity date.	Unit Price as of Quarter End - NAV Per Unit	8.5641
<b>Percentage of Fees for the Management of the Invested Funds</b>	NA	Change in NAV Per Unit (comparing with previous quarter)	-9.04%
<b>The Investment Advisor and Fund Sub-Manager</b>	NA	Dual Unit Price for Money Market Funds, and Debt Instruments Funds with Fixed Income (if applicable)	NA
<b>Number of Days of the Weighted Average</b>	NA	Total Fund Units	530,000 Units
<b>Days of Dealing/Valuation</b>	Every Business Day	Total Net Assets	4,538,958
* Total Asset Value as of 31 Dec 2025		P/E Ratio	21.91
Fund Investment Ownership Information			
<b>Full Ownership</b>		Full Ownership	100.00%
<b>Usufruct Right</b>		Usufruct Right	NA

\* Total Asset Value as of 31 Dec 2025

### Return

	3 months % (end of current quarter)	YTD %	1 Year %	3 Years %	5 Years %
<b>Fund performance*</b>	-9.04	-14.36	-	-	-
<b>Benchmark performance (Gross)</b>	-9.86	-7.16	-	-	-
<b>Performance difference</b>	0.82	-7.20	-	-	-

\* Fund returns are net of all fees.

### Risk & Performance

	3 months % (end of current quarter)	YTD %	1 Year %	3 Years %	5 Years %
<b>Standard deviation</b>	10.24	12.42	12.42	-	-
<b>Sharp indicator</b>	-3.30	-1.93	-1.93	-	-
<b>Tracking Error</b>	10.40	13.61	13.61	-	-
<b>Beta</b>	0.48	0.26	0.26	-	-
<b>Alpha</b>	-4.71	-15.05	-15.05	-	-
<b>Information Index</b>	0.23	-0.70	-0.70	-	-

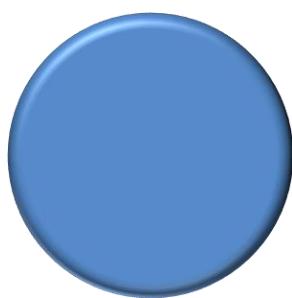
- The Fund commenced operations on April 13, 2025.
- Performance and Risk Standards definitions next slide

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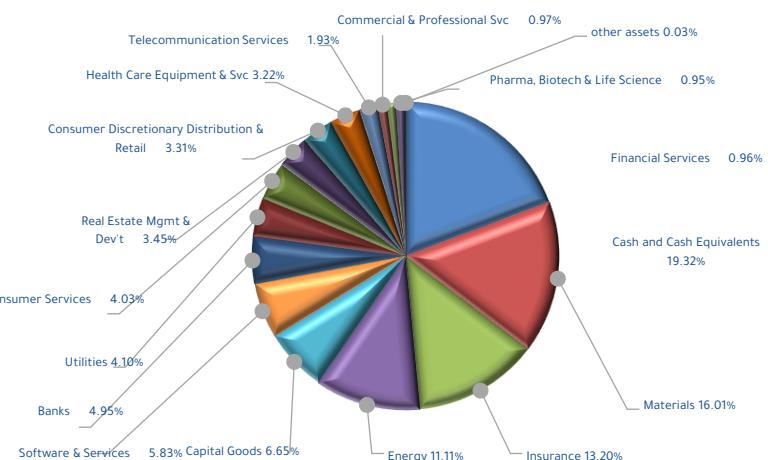
## Fund Investments and Distribution Chart of The Fund's Assets

### Geographical Distribution



Local 100%

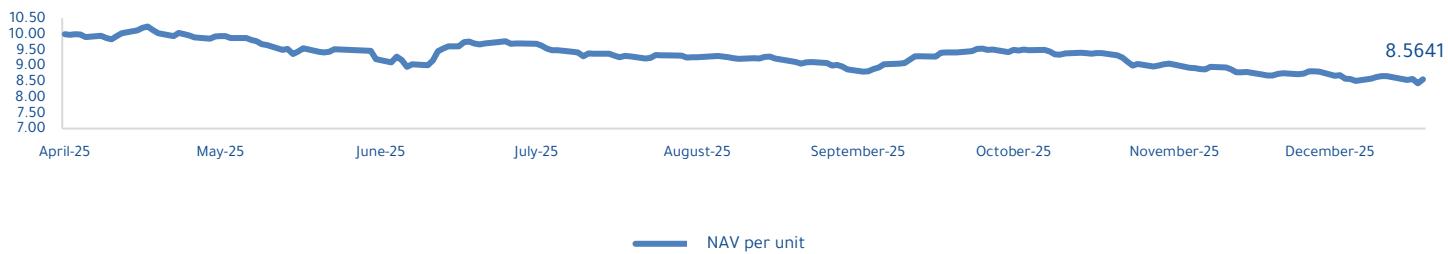
### Sectoral Distribution



### Top 10 Fund Investments



### The Performance of the Fund As of Q4 2025



NAV per unit

### Definitions

#### Standard deviation

The standard deviation of an investment's returns is a measure of how much they can differ from its average return. It is a measure of risk and, as a result, volatility. Investors can use the standard deviation as a risk indicator to see how volatile their investments have been in the past. A higher standard deviation indicates that an investment is more variable or riskier.  $= \sqrt{\sum (R_p - \text{Avg}(R_p))^2 / (n - 1) * \sqrt{252}}$

#### Sharp indicator

The Sharpe ratio is a tool that allows investors to compare the return on investment to the risk involved. This ratio is derived by subtracting the risk-free rate from the return of the portfolio and dividing the result by the investment's standard deviation.  $= (R_p - R_f) / \sigma_p$

#### Tracking Error

Tracking error is a financial performance metric that evaluates the difference between an investment portfolio's return variations and the return fluctuations of a set benchmark. Standard deviations are the most common way to measure return variability.  $= \sigma(R_p - R_b) * \sqrt{252}$

#### Beta

The volatility of a mutual fund in relation to its market benchmark is known as beta.  $= \text{Cov}(x, y) / \text{Var}(x)$

#### Alpha

For a given level of risk, alpha is the excess return over the market benchmark.  $= R_p - [R_f + \text{Beta} * (R_m - R_f)]$

#### Information Ratio

The information ratio demonstrates the fund manager's consistency in providing superior risk adjusted performance.

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