

SEDCO Capital China Equities Feeder Fund

Quarterly Statement - Q1 March 2026

Fund Objective:

The Fund aims to achieve long-term capital growth for its unitholders by primarily investing in SEDCO Capital China Equity Fund ("the Master Fund"), which is Shariah-compliant and registered in Luxembourg, and the Master Fund invests in the equities of Chinese companies with an investment objective of delivering capital growth and outperforming its benchmark index, and the Fund will not distribute any dividends as it aims to reinvest any income back into the Fund.

Fund Facts		Fund Information as of Q1 2026 - (SAR)		
Start Date	10 March 2026		Value	%
Unit Price at Initial Offering	10 SAR	Total Expense Ratio	11,143	1.15%
Fund Size*	SAR 981,139	Borrowing Percentage	NA	NA
Fund Type	An open-ended public feeder investment fund that is Shariah-compliant.	Dealing Expenses	NA	NA
Fund Currency	SAR	The Fund Manager's investment	NA	NA
Risk Summary	High Risk	Distributed Profits	NA	NA
Benchmark	The benchmark for the Master Fund is Dow Jones Islamic China Low Cap Total Return Index in USD (Bloomberg ticker code: (DJIMCYUT)	Price information as of Q1 2026 - (SAR)		
Number of Distribution	NA	Unit Price as of Quarter End - NAV Per Unit	9.5616	
Fund Duration	The Fund is open-ended with no specific duration or maturity date.	Change in NAV Per Unit (comparing with previous quarter)*	-4.38%	
Percentage of Fees for the Management of the Invested Funds	0.75%	Dual Unit Price for Money Market Funds, and Debt Instruments Funds with Fixed Income (if applicable)	NA	
The Investment Advisor and Fund Sub-Manager	NA	Total Fund Units	101,572.4000 unit	
Number of Days of the Weighted Average	NA	Total Net Assets	971,195	
Days of Dealing/Valuation	Every Business Day	P/E Ratio	22.33	
		* The fund commenced operations on 10 March 2026 The change in net asset value per unit was calculated compared to the offering price.		
		Fund Investment Ownership Information		
		Full Ownership	100.00%	
		Usufruct Right	NA	

*Total asset value as of March 31, 2026

Return						
	3 months % (end of current quarter)	YTD %	1Year %	3 Years %	5 Years %	
Fund performance*	-4.38%	-4.38%	NA	NA	NA	NA
Benchmark performance (Gross)	-9.56%	-9.56%	NA	NA	NA	NA
Performance difference	5.18%	5.18%	NA	NA	NA	NA

* The fund commenced operations on 10 March 2026 The change in net asset value per unit was calculated compared to the offering price.

Risk & Performance						
	3 months % (end of current quarter)	YTD %	1Year %	3 Years %	5 Years %	
Standard deviation	NA	NA	NA	NA	NA	NA
Sharp indicator	NA	NA	NA	NA	NA	NA
Tracking Error	NA	NA	NA	NA	NA	NA
Beta	NA	NA	NA	NA	NA	NA
Alpha	NA	NA	NA	NA	NA	NA
Information Index	NA	NA	NA	NA	NA	NA

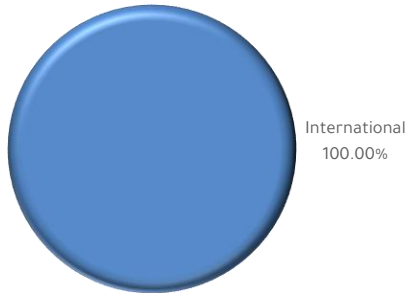
- Performance and risk metrics are not available due to the recent inception of the fund (March 2026)
- The Fund commenced operations on 10 March 2026
- Performance and Risk Standards definitions next slide

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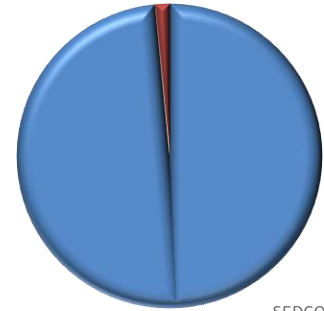
Fund Investments and Distribution Chart of The Fund's Assets

Geographical Distribution

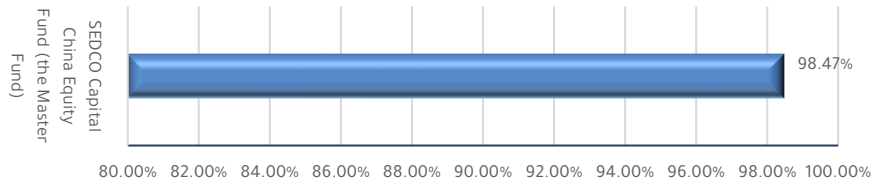


Sectoral Distribution

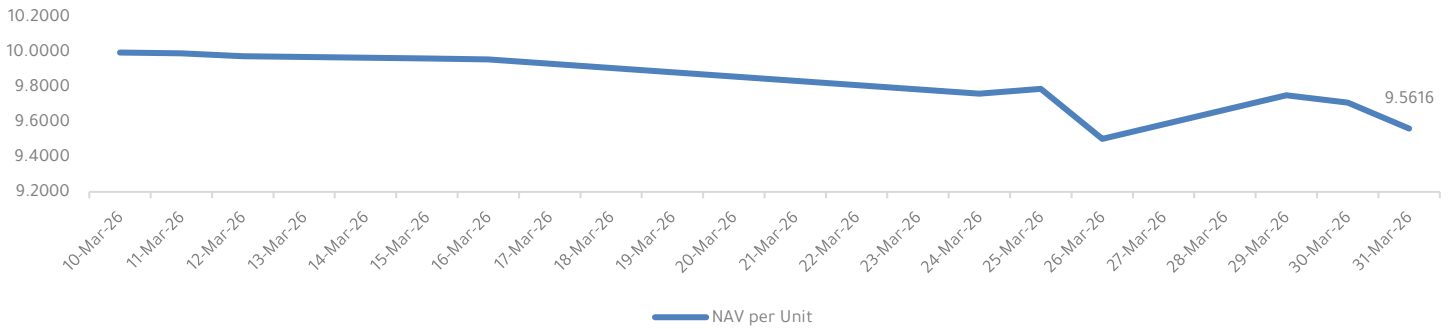
Cash and Cash Equivalents 1.53%



Top 10 Fund Investments



The Performance of the Fund As of Q1 2026



Definitions

Standard deviation	The standard deviation of an investment's returns is a measure of how much they can differ from its average return. It is a measure of risk and, as a result, volatility. Investors can use the standard deviation as a risk indicator to see how volatile their investments have been in the past. A higher standard deviation indicates that an investment is more variable or riskier. $= \sqrt{(\sum (Rp - Avg(Rp))^2 + (n - 1) * \sqrt{252}}$
Sharp indicator	The Sharpe ratio is a tool that allows investors to compare the return on investment to the risk involved. This ratio is derived by subtracting the risk-free rate from the return of the portfolio and dividing the result by the investment's standard deviation. $= Rp - Rf / \sigma p$
Tracking Error	Tracking error is a financial performance metric that evaluates the difference between an investment portfolio's return variations and the return fluctuations of a set benchmark. Standard deviations are the most common way to measure return variability. $= \sigma(Rp - Rb) * \sqrt{252}$
Beta	The volatility of a mutual fund in relation to its market benchmark is known as beta. $= Cov(x, y) / Var(x)$
Alpha	For a given level of risk, alpha is the excess return over the market benchmark. $= R - [Rf + Beta * (Rm - Rf)]$
Information Ratio	The information ratio demonstrates the fund manager's consistency in providing superior risk adjusted performance.

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