

SEDCO Capital IPO Fund

Quarterly Statement - Q1 March 2026

Fund Objective:

An open-ended public investment Fund that is compliant with Shariah Guidelines and Controls. The Fund aims to achieve capital growth in the medium to long term by investing in Initial Public Offerings (IPOs) and the Rights Issues of companies listed on the Saudi Exchange, including the Main Market and the Parallel Market, which comply with the Shariah Guidelines and Controls that are approved by the Fund's Shariah Supervisory Committee.

Fund Facts		Fund Information as of Q1 2026 - (SAR)		
Start Date	26 August 2024		Value	%
Unit Price at Initial Offering	10 SAR	Total Expense Ratio	275,323	0.70%
Fund Size*	SAR 40,904,305	Borrowing percentage	NA	NA
Fund Type	An open-ended public investment Fund	Dealing Expenses	11,891	0.03%
Fund Currency	SAR	The Fund Manager's investment	NA	NA
Risk Summary	High Risk	Distributed Profits	NA	NA
Benchmark	SEDCO Capital Saudi IPO Total Return Index	Price information as of Q1 2026 - (SAR)		
Number of Distribution	NA	Unit Price as of Quarter End - NAV Per Unit	7.0651	
Fund Duration	The Fund is open-ended with no specific duration or maturity date.	Change in NAV Per Unit (comparing with previous quarter)	-5.87%	
Percentage of Fees for the Management of the Invested Funds	NA	Dual Unit Price for Money Market Funds, and Debt Instruments Funds with Fixed Income (if applicable)	NA	
The Investment Advisor and Fund Sub-Manager	NA	Total Fund Units	5,581,971.9613 Unit	
Number of Days of the Weighted Average	NA	Total Net Assets	39,437,210	
Days of Dealing/Valuation	Every Business Day	P/E Ratio	14.27	
		Fund Investment Ownership Information		
		Full Ownership	100%	
		Usufruct Right	NA	

* Total Asset Value as of 31 March 2026

	Return				
	3 months% (end of current quarter)	YTD %	1Year%	3 Years %	5 Years %
Fund performance*	-5.87	-5.87	-34.16	NA	NA
Benchmark performance (Gross)	-3.02	-3.02	-14.13	NA	NA
Performance difference	-2.85	-2.85	-20.03	NA	NA

* Fund returns are net of all fees.

	Risk & Performance				
	3 months% (end of current quarter)	YTD %	1Year%	3 Years %	5 Years %
Standard deviation	13.17	13.17	11.44	NA	NA
Sharp indicator	-1.95	-1.95	-3.28	NA	NA
Tracking Error	8.36	8.36	6.49	NA	NA
Beta	1.41	1.41	1.32	NA	NA
Alpha	-1.25	-1.25	-14.36	NA	NA
Information Index	-0.34	-0.34	-3.08	NA	NA

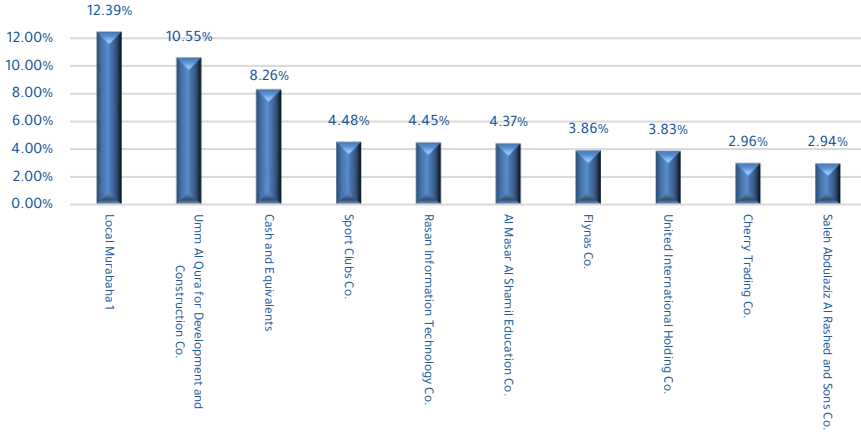
- The Fund commenced operations on August 26, 2024.
- Performance and Risk Standards definitions next slide

SEDCO Capital IPO Fund

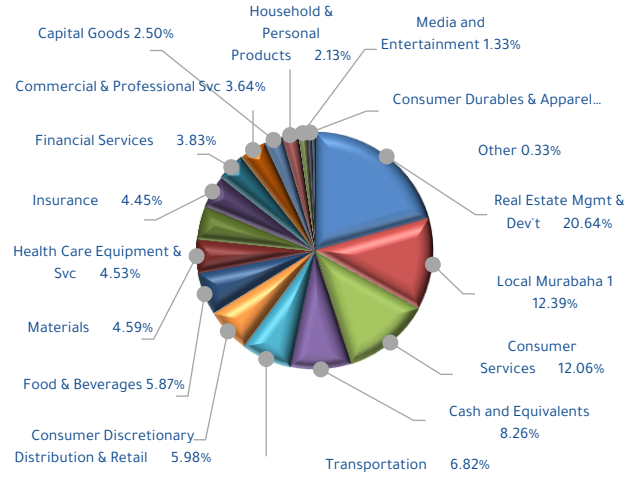
Quarterly Statement - Q1 March 2026

Fund Investments and Distribution Chart of The Fund's Assets

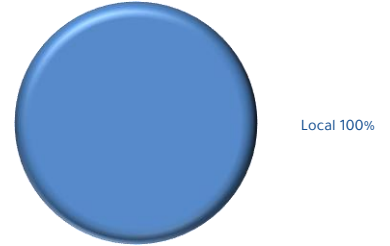
Top 10 Fund Investments



Sectoral Distribution

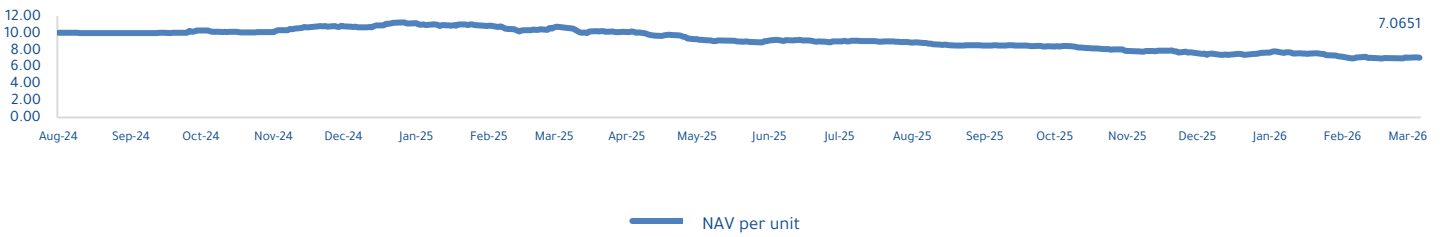


Geographical Distribution



	Credit rating of a debt instrument	Issuer credit rating	Name of credit rating agency	Credit rating history
Local Murabaha 1	P-1	Aa3	Moody's	28 Nov 2024

The Performance of the Fund As of Q1 2026



Definitions

Standard deviation

The standard deviation of an investment's returns is a measure of how much they can differ from its average return. It is a measure of risk and, as a result, volatility. Investors can use the standard deviation as a risk indicator to see how volatile their investments have been in the past. A higher standard deviation indicates that an investment is more variable or riskier. $= \sqrt{(\sum (Rp - Avg(Rp))^2 / (n - 1))} \cdot \sqrt{252}$

Sharp indicator

The Sharpe ratio is a tool that allows investors to compare the return on investment to the risk involved. This ratio is derived by subtracting the risk-free rate from the return of the portfolio and dividing the result by the investment's standard deviation. $= (Rp - Rf) / \sigma_p$

Tracking Error

Tracking error is a financial performance metric that evaluates the difference between an investment portfolio's return variations and the return fluctuations of a set benchmark. Standard deviations are the most common way to measure return variability. $= \sigma(Rp - Rb) \cdot \sqrt{252}$

Beta

The volatility of a mutual fund in relation to its market benchmark is known as beta. $= Cov(x, y) / Var(x)$.

Alpha

For a given level of risk, alpha is the excess return over the market benchmark $= R - [Rf + Beta \cdot (Rm - Rf)]$

Information Ratio

The information ratio demonstrates the fund manager's consistency in providing superior risk adjusted performance.

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