

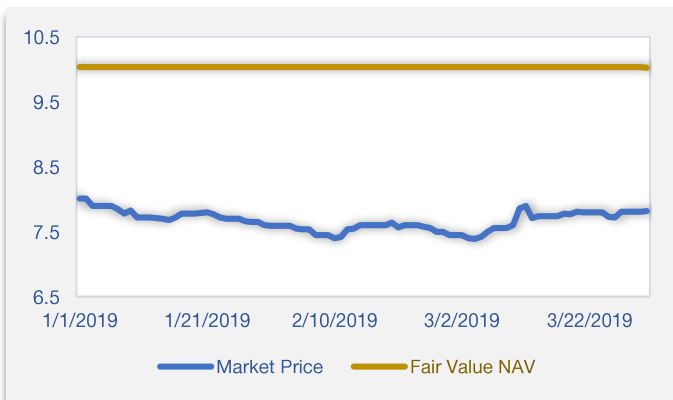
## Fund Objectives and Dividend Policy

Acquire developed and ready to use properties in order to generate regular rental income and distribute at least 90% of the Fund's net profit to the Unitholders throughout the term of the Fund. dividend will be paid out within 30 business days following the end of June and December of each calendar year (The Fund Board of Directors approved in 2018 the distribution mechanism to be changed from semi-annual distributions to quarterly distributions), excluding capital gains from the sale of assets which may be reinvested for acquiring assets for the interests of Unitholders.

## Fund Factsheet

<b>Fund Size Upon Listing</b>	SAR 600 million
<b>Number of Units Listed</b>	60 million units
<b>Fund Currency</b>	Saudi Riyals (SAR)
<b>Headquarters</b>	Kingdom of Saudi Arabia
<b>Operation Date</b>	1 April 2018
<b>Date of listing the Fund in TADAWUL</b>	1 May 2018
<b>Fund Term</b>	99 (ninety-nine) years following the date of listing

## Performance of Unit Price

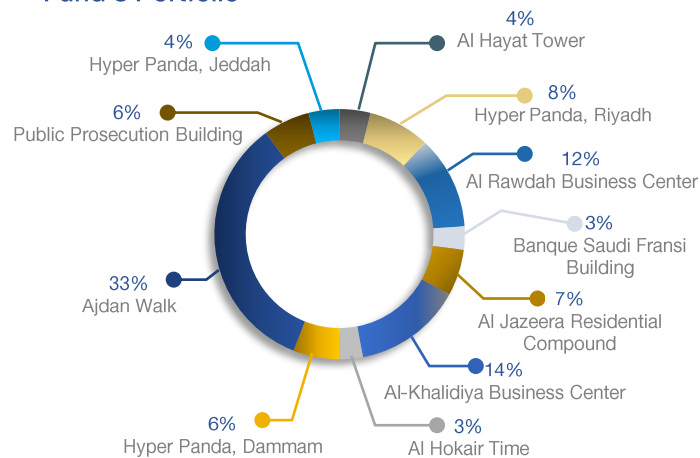


## Any Fundamental, Material or Significant Changes that Affects the Fund's Function

N/A

<b>Unit Price at the End of Quarter</b>	7.82
<b>Rental Income per Unit</b>	0.33
<b>Rental Income on the Unit Price</b>	2,553,041
<b>Expense Ratio and Percentage of Total Fees and Charges</b>	2.50%
<b>Percentage of the Fund's Costs to the Fund's Total Assets Value</b>	1.21%
<b>Percentage of Borrowing to the Fund's Net Assets Value</b>	41.82%
<b>NAV</b>	575,042,803
<b>NAV/Unit</b>	9.5840
<b>NAV (Fair Value)</b>	601,501,414
<b>NAV/Unit (Fair Value)</b>	10.0250

## Names and Percentages of Real-Estate in the Fund's Portfolio



## Any Profit Paid After the Last Disclosed Report

Dividends Distributed to the Unitholders	
<b>Announcement Date</b>	27 March 2019
<b>Record Date</b>	31 March 2019
<b>Total Dividend Distribution</b>	SAR 9,900,000
<b>Dividend Distribution Amount</b>	SAR 0.165
<b>Percentage of Dividend to initial unit price</b>	%6.6 on an annualized basis

**Disclaimer:** This document was produced by SEDSCO Capital, the trading name of Saudi Economic and Development Securities Company (hereafter called "SC") with the greatest of care and to the best of its knowledge and belief. However, SC provide no guarantee with regard to its content and completeness and does not accept any liability for losses which might arise from making use of this information. The opinions expressed in this document are those of SC at the time of writing and are subject to change at any time without notice. If nothing is indicated to the contrary, all figures are unaudited. This document is provided for information purposes only and is for the exclusive use of the recipient. It does not constitute an offer or a recommendation to buy or sell financial instruments or banking services and does not release the recipient from exercising his/her own judgment. The recipient is in particular recommended to check that the information provided is in line with his/her own circumstances with regard to any legal, regulatory, tax or other consequences, if necessary with the help of a professional advisor. This document may not be reproduced either in part or in full without the written permission of SC.